



**THE LAKES OF SARASOTA MAINTENANCE
ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2021**

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STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE

REVENUE & EXPENSE - BUDGET PERFORMANCE

Presented by: Sunstate Association Management Group, Inc.

05/19/21

The Lakes of Sarasota Maintenance Association Inc.
Statement of Assets, Liabilities, & Fund Balance
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	
1011 · Cadence OP 7456	46,094.53
1019 · Due (to)/from Reserves	25,872.70
Total 1010 · Checking	71,967.23
1020 · Reserve Accounts	
1021 · Cadence MM 7464	9,600.58
1029 · Due (to)/from Operating	(25,872.70)
Total 1020 · Reserve Accounts	(16,272.12)
Total Checking/Savings	55,695.11
Other Current Assets	
1050 · Prepaid Insurance	6,473.22
Total Other Current Assets	6,473.22
Total Current Assets	62,168.33
TOTAL ASSETS	62,168.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	27,880.93
Total Accounts Payable	27,880.93
Other Current Liabilities	
3015 · Accrued Expense	8,997.05
3031 · Deferred Assessments	47,620.80
Total Other Current Liabilities	56,617.85
Total Current Liabilities	84,498.78
Long Term Liabilities	
3500 · Reserve Fund	(16,272.12)
Total Long Term Liabilities	(16,272.12)
Total Liabilities	68,226.66
Equity	
3900 · Retained Earnings	5,580.02
Net Income	(11,638.35)
Total Equity	(6,058.33)
TOTAL LIABILITIES & EQUITY	62,168.33

The Lakes of Sarasota Maintenance Association Inc.

Revenue & Expense: Budget vs Actual

April 2021

05/26/21

	Apr 21	Budget	Jan - Apr 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
5010 · Assessments	23,810.40	23,809.17	95,241.60	95,236.64	285,710.00
5015 · Reserves	13,080.80	13,080.80	26,161.60	26,161.60	52,323.20
Total Income	36,891.20	36,889.97	121,403.20	121,398.24	338,033.20
Gross Profit	36,891.20	36,889.97	121,403.20	121,398.24	338,033.20
Expense					
7000 · Disbursements					
7100 · Grounds					
7110 · Grounds Contract	4,583.00	4,583.33	18,332.00	18,333.36	55,000.00
7120 · Berm Landscaping	0.00	663.33	935.00	2,653.36	7,960.00
7140 · Tree Trimming	0.00	583.33	3,800.00	2,333.36	7,000.00
7155 · Irrigation Repairs/Maint	(200.00)	250.00	1,907.82	1,000.00	3,000.00
7160 · Irrigation Water	226.62	375.00	1,311.97	1,500.00	4,500.00
7180 · Golf Cart & Maint. Equip	0.00	41.67	0.00	166.64	500.00
7190 · Street Maintenance	0.00	83.33	1,000.00	333.36	1,000.00
Total 7100 · Grounds	4,609.62	6,579.99	27,286.79	26,320.08	78,960.00
7200 · Rec Center					
7210 · Repairs & Maintenance	419.37	833.33	1,691.49	3,333.36	10,000.00
7220 · Pest Control	48.00	83.33	226.00	333.36	1,000.00
7230 · Water/Sewer (95129-618484)	407.16	166.67	1,472.35	666.64	2,000.00
7235 · Electric (36733-44754)	332.36	437.50	1,794.90	1,750.00	5,250.00
7236 · Trash/Waste Management	73.16	83.33	292.64	333.36	1,000.00
Total 7200 · Rec Center	1,280.05	1,604.16	5,477.38	6,416.72	19,250.00
7250 · Club House					
7260 · Repair & Maintenance	216.26	833.33	1,832.14	3,333.36	10,000.00
7280 · Water/Sewer (95367-618536)	125.48	208.33	740.47	833.36	2,500.00
7290 · Electric (76213-46761)	707.47	729.17	3,195.80	2,916.64	8,750.00
Total 7250 · Club House	1,049.21	1,770.83	5,768.41	7,083.36	21,250.00
7300 · Swimming Pool					
7310 · Pool Contract	0.00	0.00	900.00	0.00	0.00
7320 · Pool Equip Repairs	1,436.95	458.33	3,817.95	1,833.36	5,500.00
7325 · Pool Supplies	197.28	62.50	813.40	250.00	750.00
7330 · Pool Permit	0.00	116.67	0.00	466.64	1,400.00
Total 7300 · Swimming Pool	1,634.23	637.50	5,531.35	2,550.00	7,650.00
7400 · Street, Lights & Signs					
7410 · Repair & Maintenance	0.00	1,666.67	16,194.57	6,666.64	20,000.00
7420 · Electric	875.44	833.33	3,541.97	3,333.36	10,000.00
Total 7400 · Street, Lights & Signs	875.44	2,500.00	19,736.54	10,000.00	30,000.00
7500 · Security					
7510 · Camera & Security System	1,902.79	2,567.50	9,534.36	10,270.00	30,810.00
Total 7500 · Security	1,902.79	2,567.50	9,534.36	10,270.00	30,810.00
7600 · Lake/Fountain/Tennis Courts					
7610 · Lake Maintenance Contract	90.48	91.67	361.92	366.64	1,100.00
7615 · Lake Repairs	0.00	41.67	0.00	166.64	500.00
7620 · Tennis Court Maintenance	0.00	41.67	0.00	166.64	500.00
7650 · Fountain Maintenance	0.00	41.67	0.00	166.64	500.00
Total 7600 · Lake/Fountain/Tennis Courts	90.48	216.68	361.92	866.56	2,600.00

The Lakes of Sarasota Maintenance Association Inc.
Revenue & Expense: Budget vs Actual
 April 2021

	Apr 21	Budget	Jan - Apr 21	YTD Budget	Annual Budget
7800 · Administration					
7810 · Insurance	1,846.62	1,666.67	7,324.84	6,666.64	20,000.00
7820 · Legal/Professional	0.00	250.00	75.00	1,000.00	3,000.00
7825 · Accounting Services	0.00	29.17	225.00	116.64	350.00
7835 · Fees, Dues, License	61.25	5.17	61.25	20.64	62.00
7870 · Management Fee	1,000.00	1,000.00	4,000.00	4,000.00	12,000.00
7875 · Social	0.00	41.67	43.54	166.64	500.00
7880 · Office Supplies, Postage, etc.	110.77	208.33	467.99	833.36	2,500.00
7890 · Payroll & Taxes	5,536.60	4,731.50	20,985.58	18,926.00	56,778.00
Total 7800 · Administration	8,555.24	7,932.51	33,183.20	31,729.92	95,190.00
Total 7000 · Disbursements	19,997.06	23,809.17	106,879.95	95,236.64	285,710.00
Total Expense	19,997.06	23,809.17	106,879.95	95,236.64	285,710.00
Net Ordinary Income	16,894.14	13,080.80	14,523.25	26,161.60	52,323.20
Other Income/Expense					
Other Expense					
9000 · Other Reserves	13,080.80	13,080.80	26,161.60	26,161.60	52,323.20
Total Other Expense	13,080.80	13,080.80	26,161.60	26,161.60	52,323.20
Net Other Income	(13,080.80)	(13,080.80)	(26,161.60)	(26,161.60)	(52,323.20)
Net Income	3,813.34	0.00	(11,638.35)	0.00	0.00